

VINCOM JOINT STOCK COMPANY
(VINCOM JSC)



THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



No.: 234/2011/CV-VC JSC-PC
Re: Announcement of Decision of the
General Director of Vincom JSC

Hanoi, July 5th 2011

Respectfully submitted to: - *State Securities Commission*
- *Ho Chi Minh City Stock Exchange*

Vincom Joint Stock Company (the “Company”) would like to convey our best regards to you.

With regard to the requirement on information disclosure by listed company as set out in Circular No. 09/2010/TT/BTC dated 15 January 2010 of the Ministry of Finance and Decision 14/2010/QĐ – SGDHCM dated 13 December 2010 of Ho Chi Minh City Stock Exchange, we hereby would like to notify you that:

On July 4th 2011, on behalf of the Company, General Director issued Decision No.07/2011/QĐ-TGD-VINCOM JSC Approving the acquisition of shares in *Royal City Real Estate* Development and Investment Joint Stock Company from Ecology Developing and Investment Joint Stock Company.

We are attaching hereto the foresaid Decision for your reference.

Sincerely yours,

To:

- *As stated above;*
- *Office for record*

VINCOM JOINT STOCK COMPANY

GENERAL DIRECTOR

(signed and sealed)

MAI HUONG NOI

<p>VINCOM JOINT STOCK COMPANY 191 Ba Trieu, Hai Ba Trung, Hanoi Tel: 04 – 3974 9999 Fax: 04 – 3974 8888</p> <p>-----☞ ☛ ☞-----</p> <p>No.: 07/2011/QD-TGD-VINCOM JSC</p>	<p>THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom - Happiness</p> <p>-----☞ ☛ ☞-----</p> <p>Hanoi, July 4th , 2011</p>
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DECISION OF GENERAL DIRECTOR

(Re: Approving the acquisition of shares in Royal City Real Estate Development and Investment Joint Stock Company from Ecology Developing and Investment Joint Stock Company)

GENERAL DIRECTOR OF VINCOM JOINT STOCK COMPANY

- Based on the Power and Duties of the General Director;
- Based on the Agreement of The Parties;

DECIDES:

Article 1: To approve the acquisition of shares in *Royal City Real Estate Development and Investment Joint Stock Company* (“hereinafter referred as *Royal City Jsc*”) from *Ecology Developing and Investment Joint Stock Company* (“hereinafter referred as *Sinh Thai JSC*”) as follows:

- The transferor: Ecology Developing and Investment Joint Stock Company
- Number of shares transferred: 20,800,000 shares, equivalent to **VND208,000,000,000** (*in words: Two hundred and eight billion dong*) in par value, representing 6.5% of charter capital of Royal City Jsc
- Types of shares: Common share;
- Par Value: VND 10,000/share

Upon the completion of acquisition of the above shares, the ownership percentage of Vincom Jsc in the Charter Capital of Royal City will increase to 58.48%.

Article 2: This Decision takes effect as of the signing date.

The Chief Accountant, Head related departments of the Company shall be responsible for implementing this Decision.

To:

- *As stated in Article 2*
- *Office for record*

ON BEHALF OF VINCOM JSC
GENERAL DIRECTOR
(signed and sealed)

MAI HUONG NOI